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La Lanterne (52-61)

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 178 pages. OCLC Number: (OCoLC)244006050 Subject: Entrepreneurship -- Appalachian Region. Excerpt: . . . regional assets emerge as a result of strong local entrepreneurial activity. They are a by-product, as opposed to a trigger, for high firm formation rates. Feldman concludes by cautioning that each regions entrepreneurial development activities generally emerge from a unique and idiosyncratic mix of historical factors, local resources, and business conditions. PUBLIC POLICY AND ENTREPRENEURSHIP While many economists and researchers continue to assess how various demographic and macroeconomic factors help drive regional entrepreneurial activity, policy makers, including the ARCs leadership, are more concerned with questions of how (and whether) policy interventions can affect a regions entrepreneurial propensities and development patterns. A large and growing 11 literature examines this issue, and much of this work has helped guide the strategic direction of ARCs own Entrepreneurship Initiative. While individual analysts may differ on the relative importance of certain regional factors, there is relatively strong consensus that five factors are especially important: Access to CapitalEnabling CultureLocal NetworksSupportive InfrastructureSupportive Government Policies. A more detailed description of each factor and the public policy approaches used to address...

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